

# WYNNSTAY PROPERTIES PLC

Hamilton House,  
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London,  
WC1H 9BB.

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www.wynnstayproperties.co.uk

14th June 2011

Dear Shareholder

At recent annual general meetings and again in the context of the resolutions to grant the Company the power to purchase its own shares shareholders have remarked that the market for Wynnstay's shares is thin.

Some shareholders have said that they might want to purchase additional shares, but have been told by their brokers that few, if any, are available. Others have said that they might wish to sell some shares in the future, but are concerned by the large spread in the market between the quoted bid and offer prices and the ability to find buyers in the market without affecting the quoted price, especially as this can move quite sharply, upwards and downwards, even on low trading volumes.

The power granted by shareholders for the Company to purchase its own shares enables the Company in principle to act as a buyer if shareholders want to sell and other buyers are not available in the market. The Company also has the power granted by shareholders, the renewal of which is also being sought at the Annual General Meeting, to sell shares currently held in treasury following a purchase by the Company of its own shares.

In deciding whether, and the extent to which, these powers might be exercised in the interests of all Wynnstay shareholders, it would be extremely helpful for the Board to be able to gauge, in broad terms, the likely availability of, and demand for, shares from existing shareholders in the near to medium term.

I am enclosing a simple form in which you are invited to state whether:

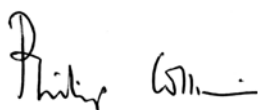
- a) you might have any interest in selling Wynnstay shares in the near future;
- b) you might have any interest in purchasing additional Wynnstay shares in the near future, if they should become available; or
- c) you have no interest in either selling or purchasing additional Wynnstay shares in the near future.

The form should only be completed in respect of your interest as an existing Wynnstay shareholder; it should not reflect the interest of anyone else – e.g. family or friends.

I emphasise that completing the form is only an expression of possible interest, and not a commitment, on your part and the details that you provide will only be used by the Company and its brokers to assess possible availability and demand and will not be passed to any third party. Please note that the Company cannot advise you on the merits of acquiring additional shares or disposing of the shares you currently hold in the Company. If you require advice on this, you should speak to an independent FSA authorised financial adviser.

It would be helpful if the form could be returned as directed on the form as soon as practicable. Please note that the form should be returned, **in the envelope provided, to the Company Secretary at the Company's office details of which are printed on the envelope**, and **NOT** to the Company's registrars.

Thank you for your continuing interest in and support for Wynnstay. Your help in completing and returning the form would be greatly appreciated.



Philip G H Collins  
Chairman

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To: **Wynnstay Properties plc**

**PLEASE COMPLETE ONE OF THE FOLLOWING STATEMENTS  
AND PRINT YOUR NAME AND CONTACT DETAILS**

I might be interested in **selling** shares in Wynnstay Properties PLC in the near term.

◀ *Insert the number of shares you might wish to sell.*

I might be interested in **purchasing** worth of additional shares in Wynnstay Properties PLC in the near term.

◀ *Insert the approximate value of shares you might wish to purchase.*

I am **not interested** in either selling or purchasing shares in Wynnstay Properties PLC in the near term.

◀ *Please tick if applicable*

Name of Shareholder:	
Address:	
Telephone number:	
Email address (if any):	

Please return to:

T.J.C. Parker  
Finance Director and Company Secretary  
Wynnstay Properties PLC  
Hamilton House  
Mapledon Place  
LONDON WC1H 9BB